

## Message Text

UNCLASSIFIED

PAGE 01 CAIRO 09977 091459Z

51

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 RSC-01 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 DODE-00 PM-03 H-02 L-02

NSC-05 PA-02 PRS-01 SS-15 USIA-15 FEAE-00 OES-05

FPC-01 IGA-01 /104 W

----- 000297

R 091340Z DEC 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 697

INFO AMEMBASSY TEL AVIV

UNCLAS CAIRO 9977

E.O. 11652: N/A

TAGS: EAID, ECRE, EG

SUBJECT: AFRICAN DEVELOPMENT BANK LOAN TO EGYPT

1. PRESS REPORTS DEC 8 SIGNATURE OF LOAN CONTRACT BETWEEN AFRICAN DEVELOPMENT BANK AND GOE FOR \$6 MILLION AS CONTRIBUTION TOWARD FINANCING EXPANSION OF ELECTRIC POWER IN SUEZ CANAL AREA. LOAN IS TO BE REPAID OVER 18-YEAR PERIOD WITH 4-YEAR GRACE AT 6 PERCENT.

2. IN PRESS STATEMENT AT SIGNATURE CEREMONY, ABDUL WAHAB EL OBEIDY, CHARMAN OF THE ADB, SAID THAT TAHER AMIN, MINSTATE FOR ECONOMIC

COOPERATION, HAD FURNISHED THE BANK WITH A LIST OF ADDITIONAL PROJECTS

WHICH IT IS HOPED WILL BE CONSIDERED FOR FURTHER FINANCING. AMONG THESE IS EXTENSION OF THE INTERNAL POWER GRIDS IN THE CANAL CITIES AND THE LINKING OF PORT SAID AND ISMAILIA TO THE MAIN EGYPTIAN NETWORK.

3. COMMENT: EMBASSY IS NOT SURE OF THE RELATIONSHIP THESE PROJECTS HAVE TO PROPOSED AID ASSISTANCE IN SUEZ AREA FOR  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 CAIRO 09977 091459Z

ELECTRIC POWER DISTRIBUTION PROJECTS. ON BASIS OF EARLIER VISIT OF

AID CONSULTANT, HOWEVER, WE HAVE IMPRESSION THAT FINANCING  
REQUIREMENTS ARE LARGE ENOUGH TO PROVIDE AMPLE ROOM FOR ALL.  
EILTS

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOANS, ELECTRIC POWER PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974CAIRO09977  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740356-0948  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741251/aaaabrif.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 JUN 2002 by colstocv>; APPROVED <05 FEB 2003 by MorefiRH>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** AFRICAN DEVELOPMENT BANK LOAN TO EGYPT  
**TAGS:** EAID, ECRE, EG, AFDB  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005